

**MINUTES OF THE
HOUSE REVENUE AND TAXATION
STANDING COMMITTEE
Room 445 - State Capitol, State Capitol Complex**

March 4, 2009

MEMBERS PRESENT: Rep. Todd Kiser, Chair
Rep. Gage Froerer, Vice Chair
Rep. Sheryl Allen
Rep. Tim M. Cosgrove
Rep. John Dougall
Rep. Susan Duckworth
Rep. Julie Fisher
Rep. Wayne Harper
Rep. Eric Hutchings
Rep. Christine Johnson
Rep. Carol Spackman Moss
Rep. Merlynn T. Newbold
Rep. Stephen Sandstrom
Rep. Jennifer Seelig
Rep. Evan Vickers

MEMBERS ABSENT: Rep. Greg Hughes

STAFF PRESENT: Bryant Howe, Assistant Director
Rosemary Young, Secretary

Note: A list of visitors and a copy of handouts are filed with the committee minutes.

Rep. Kiser called the meeting to order at 8:10 a.m.

MOTION: Rep. Johnson moved to approve the minutes of the March 2, 2009 meeting. The motion passed unanimously.

H.B. 378 Circuit Breaker Amendments (*Rep. T. Cosgrove*)

Rep. Cosgrove, assisted by Angela Oakes, Associate General Counsel, Office of Legislative Research and General Counsel, introduced the bill and explained it to the committee. Joyce Dolcourt, Legislative Coalition for People With Disabilities, and Allison Rowland, Voices for Utah Children, spoke in favor of the bill.

MOTION: Rep. Johnson moved to transmit H.B. 378 with a favorable recommendation. The motion passed unanimously with Rep. Dougall, Rep. Fisher, and Rep. Hutchings absent for the vote.

S.B. 14 Financial Incentives for Motion Picture Productions (*Sen. L. Hillyard*) (Rep. K. Garn)

Sen. Hillyard, assisted by Jason Perry, Governor's Office of Economic Development, and Don Schain, Motion Picture Association of Utah, introduced the bill and explained it to the committee. Roger Armstrong, Motion Picture Advisory Committee, spoke in favor of the bill.

MOTION: Rep. Newbold moved to amend the bill as follows:

1. *Page 9, Lines 262a through 263*
Senate 2nd Reading Amendments
2-24-2009:

262a ~~§~~→ (3) (a) The office may issue up to:

262b {~~(a)~~} (i) \$7,793,700 in tax credit certificates in a fiscal year under this part;
and

262c {~~(b)~~} (ii) \$2,206,300 in motion picture cash rebates in a fiscal year under
this part. ←\$ =

(b)(i) The tax credit amount under Subsection (3)(a) is available for fiscal years 2010 and 2011.

(ii) Issuance of a tax credit certificate in subsequent years is subject to authorization by the Legislature.

(c) If the total amount of tax credit certificates issued in a fiscal year is less than the amount authorized under this Subsection (3), the remaining amount is nonlapsing and may be issued in a subsequent fiscal year.

263 Section 6. Section **63M-1-1804** is repealed and reenacted to read:

The motion passed unanimously with Rep. Hutchings absent for the vote.

MOTION: Rep. Dougall moved to transmit S.B. 14 as amended with a favorable recommendation. The motion passed unanimously.

MOTION: Rep. Harper moved to adjourn. The motion passed unanimously.
Rep. Kiser adjourned the meeting at 8:56 a.m.

Rep. Todd E. Kiser, Chair